NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. P.P. 78(2023)

- 1 IN THE MATTER OF the Petroleum
- 2 Products Act, SNL 2001, Chapter P-10.1
- 3 and regulations thereunder; and
- 4
- 5 IN THE MATTER OF Regulation 48/23
- 6 amending Section 7 of the **Petroleum**
- 7 **Products Regulations** to require the
- 8 inclusion of a carbon price adjustment
- 9 in the maximum price of motor fuels.
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12 **WHEREAS** pursuant to the Clean Fuel Regulations (Canada), the Government of Canada 13 directed carbon intensity reduction requirements in respect of a motor fuel that is produced in 14 Canada or imported into Canada beginning July 1, 2023; and

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- WHEREAS in Order No. P.P. 45(2023) the Board implemented a carbon price adjustment formotor fuels on an interim basis until further order of the Board; and
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19 **WHEREAS** in Order No. P.P. 45(2023) the Board determined that the interim carbon price 20 adjustment should be 0.00 cents per litre for Zones 10, 11, 11a, 11b, 12 and 14 where the 21 spring/summer season resupply was completed in June 2023 and where maximum price 22 adjustments were suspended until the fall/winter resupply; and

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WHEREAS based on recent information provided by suppliers operating in Zones 10, 11, 11a, 11b, 12 and 14 with respect to the costs of the winter resupply of petroleum products the Board is satisfied that a carbon price adjustment for motor fuels should be implemented on an interim basis in Zones 10, 11, 11a, 11b, 12 and 14 until the completion of a further review by the Board; and

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30 WHEREAS based on recent information provided by suppliers the Board has determined that 31 the interim carbon price adjustment for motor fuels in Zones 10, 11, 11a, 11b, 12 and 14 should 32 be the same as that implemented in Order No. P.P. 45(2023) for the Island portion of the 33 province and Zones 13 and 13a, which is calculated to be 3.74 cents per litre for gasoline and 34 4.17 cents per litre for diesel.

1 IT IS THEREFORE ORDERED THAT:

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3 1. A carbon price adjustment of 3.74 cents per litre for gasoline and 4.17 cents per litre for

- 4 diesel is approved, on an interim basis, effective December 21, 2023, for Zones 10, 11, 11a,
- 5 11b, 12 and 14, until further Order of the Board.

DATED at St. John's, Newfoundland and Labrador, this 20th day of December, 2023.

Đwanda Newman, LL.B.

Vice-Chair

John O'Brien, FCPA, FCA, CISA Commissioner

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O-Anne Galarneau Executive Director and Board Secretary